



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 4A, Rednam Alcazar, Rednam Gardens, Visakhapatnam - 2

Ph. : 0891-2527274, 6464737 E-mail : settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2016 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2016 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2016

The prescribed particulars are annexed hereto.

Place: Visakhapatnam

Date: 28.05.2016



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	2516079
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No

3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NII			

Place: Visakhapatnam
Date: 28.05.2016



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal

Visakhapatnam District

Consolidated set of Accounts

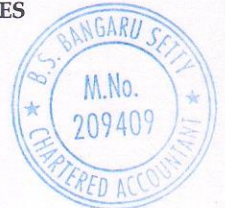
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING ON 31.3.2016

<u>RECEIPTS</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>
TO		BY	
Opening Balance			
Cash in Hand	1208.00	Maintenance of NECA	36000.00
Cash at Bank	7584.86	Maintenance of FVTRS	829221.00
		Maintenance of APSACS -TI Project	1024169.00
Grant Received from RGVN(SLEEP)	52500.00	Advance Repaid to Pd	159180.00
Grant Received from FVTRS	665000.00	Advance Repaid to IGP Project	52500
Grant Received from APSACS	875565.00	Bank Charges of Sleep Project	637.00
Advance from PD	298971.00	Farmers Produce Awareness Camps	18725.00
Bank Interest	2875.00	Awareness on RTI Act	14550.00
Travel Grant to APSCSC	6100.00	Awareness on Water and Sanitation	16500.00
Grant Received from DDS HYD	11000.00	Audit Fee	10000.00
Donations Received for Skill Training Project	161500.00	Awareness on Smart Ward and Smart Village	25400.00
Organisation Contributions	90000.00	Administration Expenses	
Member Ship Fee	12500.00	Office Rent	24000.00
General Donations	85000.00	Salaries	36000.00
		Telephone Charges	4800.00
Loans to Beneficiaries	200363.00	Office Maintenance	8525.00
Loan amount received from SLEEP	127500.00	Trafer to General A/c	438500.00
Loan amount received from APSACS	130680.00	Awareness Programmes	44811.00
Interest Received	26457.00	Loan repayment to RGVN	239.00
Loan Amount Received from NCLP	35000.00	Repayment of Loan Linked Savings	34450.00
		Repayment Of Others	2000.00
		Closing Balance	
		Cash In Hand	4101.00
		Cash at Bank	5495.86
	<u>2789803.86</u>		<u>2789803.86</u>



For BANDARU & ASSOCIATES
CHARTERED ACCOUNTANTS

B.S. Bangaru Setty
Proprietor



REGD.NO. 894/2001

Visakhapatnam District

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31.03.2016

Secretary

B.S. Bangaru Setty
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal

Visakhapatnam District

Consolidated set of Accounts

BALANCE SHEET AS ON 31.03.2016

<u>SOURCES OF FUNDS</u>	<u>SCH</u>	
CAPITAL FUND	A	357452.86
LOAN FROM RGVN	B	0.00
LOAN LINKED SAVINGS	C	0.00
LOANS AND ADVANCES	D	1362571.00
CORPUS DONATIONS	E	149500.00
CORPUS FUND	F	0.00

1869523.86

APPLICATION OF FUNDS

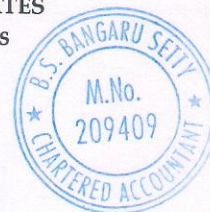
FIXED ASSETS	G	231825.00
CURRENT ASSETS	H	73236.86
LOANS TO BENEFICIARIES	I	0.00
GRANT RECEIVABLE FROM PD RVM/SSA	J	1564462.00

1869523.86



For BANDARU & ASSOCIATES
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SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 2015-16

SKILL TRAINING OF SCHOOL DROPOUT (FCRA)

Programme Cost	672500.00
Administrative Cost	0.00
Other Heads	91721.00
Capital Cost	65000.00
	829221.00

ENVIRONMENT AWARENESS PROG

Village Level Awareness Camps	18900.00
Public Meeting & Rally	6000.00
Travel for the Program	2800.00
Plantation to the Plants	4500.00
Pamphlets and Autocampaigning	3800.00
	36000.00

APSACS - TARGET INTERVENTION PROJECT

Salary	333000
Office Expenses	59593
Honorarium	356760
Travel Expenses	129600
Programme Cost Community Based Activities	43372
Service Related Expenses	13120
Commodities	0
Documentation	3864
Meeting Expenses	6760
Rent for Office/DIC	72000
APSACS Travel Grant Repay to PD	6100
	1024169



For **BANDARU & ASSOCIATES**
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SCHEDULE FORMING PART OF THE BALANCE SHEET

FOR THE YEAR 2015-2016 (2015-2016)

SCHEDULE - A CAPITAL FUND

Balance B/f on 1.4.2016	373211.86	
Less : for the year	15759.00	
	<u>357452.86</u>	

SCHEDULE - B LOAN FROM RGVN

Balance B/f	239.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>239.00</u>	
Closing Balance		0.00

SCHEDULE - C LOAN LINKED SAVINGS

Balance B/f	34450.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>34450.00</u>	
Closing Balance		0.00

SCHEDULE - D LOANS AND ADVANCES

Balance B/f	984100.00	
Add: Received during the year	408971.00	
Less: Repaid during the year	<u>30500.00</u>	
Closing Balance		1362571.00

SCHEDULE - E CORPUS DONATIONS

Balance B/f on 1.4.2016	149500.00	
Add: for the year	0.00	
	<u>149500.00</u>	



Secretary



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SCHEDULE - F
CORPUS FUND

Balance b/f	438500.00	
Less: For the year	438500.00	
		<u>0.00</u>

SCHEDULE - G

FIXED ASSETS

Furniture and Fixtures	30500.00	
Vehicles	38000.00	
Computer and Printer	26000.00	
Computer	16500.00	
Computer -II	70000.00	
DIC Equipment	20000.00	
Office Equipment Pur	30825.00	
Closing Balance		<u>231825.00</u>

SCHEDULE - H

CURRENT ASSETS

Cash on Hand	4101.00
Cash at Bank	
SBI Kothakota	1153.57
SBI Kothakota	0.00
State Bank of Mysore - VSp	1766.29
Andhra Bank - NRPM	388.00
Indian Bank NRPM	1216.00
IOB Vaddadhi	972.00

TDS	63640.00	
		<u>73236.86</u>

SCHEDULE - I

LOANS TO BENEFICIARIES

Balance b/f	200363.00	
Add: Given during the year	0.00	
Less: Repayments received during the year	200363.00	
Balance c/f		<u>0.00</u>

SCHEDULE - J

GRANT RECEIVABLE

Balance b/f	1475380.00	
Add: for the Year	272262.00	
Less: For the Year	183180.00	
		<u>1564462.00</u>



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